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December 02, 2021
EDWARD J. EMMONS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA



Signed and Filed: December 1, 2021

DENNIS MONTALI
U.S. Bankruptcy Judge

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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re:

PG&E CORPORATION,

- and -

PACIFIC GAS AND ELECTRIC
COMPANY,

Debtors.

- Affects PG&E Corporation
 Affects Pacific Gas and Electric Company
 Affects both Debtors

* All papers shall be filed in the Lead Case,
No. 19-30088 (DM).

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER DISALLOWING AND EXPUNGING
PROOFS OF CLAIM PURSUANT TO
REORGANIZED DEBTORS' SIXTEENTH
SECURITIES CLAIMS OMNIBUS
OBJECTION (NO LOSS CAUSATION –
SECURITIES SOLD PRIOR TO THE FIRST
PURPORTED "CORRECTIVE
DISCLOSURE")**

[Re: Dkt. Nos. 11483, 11641]

1 Upon the *Reorganized Debtors' Report on Responses to Sixteenth Securities Claims Omnibus*
2 *Objection (No Loss Causation – Securities Sold Prior to the First Purported "Corrective Disclosure")*
3 *and Request for Order by Default as to Unopposed Objections* [Docket No. 11641] (the "**Request**") of
4 PG&E Corporation ("**PG&E Corp.**") and Pacific Gas and Electric Company (the "**Utility**"), as debtors
5 and reorganized debtors (collectively, the "**Debtors**" or the "**Reorganized Debtors**") in the above-
6 captioned chapter 11 cases (the "**Chapter 11 Cases**"), pursuant to Rule 9014-1(b)(4) of the Bankruptcy
7 Local Rules for the United States District Court for the Northern District of California, as made
8 applicable to these Chapter 11 Cases by the *Second Amended Order Implementing Certain Notice and*
9 *Case Management Procedures*, entered on May 14, 2019 [Docket No. 1996] and the Securities Omnibus
10 Objection Procedures as defined and set forth in the *Order Approving Securities ADR and Related*
11 *Procedures for Resolving Subordinated Securities Claims* [Docket No. 10015]; and this Court having
12 jurisdiction to consider the *Reorganized Debtors' Sixteenth Securities Claims Omnibus Objection (No*
13 *Loss Causation – Securities Sold Prior to the First Purported "Corrective Disclosure")* [Docket No.
14 11483] (the "**Sixteenth Securities Claims Omnibus Objection**") and the relief requested therein
15 pursuant to 28 U.S.C. §§ 157 and 1334, the Order Referring Bankruptcy Cases and Proceedings to
16 Bankruptcy Judges, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and
17 consideration of the Sixteenth Securities Claims Omnibus Objection and the requested relief being a
18 core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to
19 28 U.S.C. §§ 1408 and 1409; and this Court having found and determined that notice of the Sixteenth
20 Securities Claims Omnibus Objection as provided to the parties listed therein is reasonable and sufficient
21 under the circumstances, and it appearing that no other or further notice need be provided; and this Court
22 having considered its prior *Order Overruling PERA's Opposition to Debtors' First Securities Claims*
23 *Omnibus Objection*, dated June 11, 2021 [Docket No. 10769]; and this Court having determined that the
24 legal and factual bases set forth in the Sixteenth Securities Claims Omnibus Objection establish just
25 cause for the relief sought; and upon all of the proceedings had before this Court and after due
26 deliberation and sufficient cause appearing therefor,

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IT IS HEREBY ORDERED THAT:

1. The claims listed in the column headed "Claim to be Disallowed/Expunged" in **Exhibit A** hereto are disallowed and expunged.

2. This Court shall retain jurisdiction to resolve any disputes or controversies arising from this Order.

*** END OF ORDER ***